Delhi School of Economics takes pride in not just imparting quality education but also fostering great leaders, who are creating new benchmarks in every sphere. The holistic development of students enables them to strive towards excellence by breaking all barriers, and reaching newer heights, thereby enlightening the world with their knowledge and wisdom.

“Education is the most powerful weapon which one can use to change the world”.

- Mahatma Gandhi
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The Delhi School of Economics (DSE) was established in 1949 as a centre for training and research in Economics, with India's first Prime Minister, Pandit Jawaharlal Nehru, as its President, and eminent economist and institution-builder, V. K. R. V. Rao, as its Founder-Director. Over time, other disciplinary departments have been added to DSE, which now comprises the Departments of Economics, Geography and Sociology.

The Department of Economics is considered to be one of the country's premier academic institutions and is acknowledged as a centre for excellence in post-graduate teaching and research. The Department supports Masters and Doctoral programmes in Economics, which draw a huge number of applicants from all over the country and many from abroad. These programmes have a strong theoretical and quantitative focus with emphasis on empirical applications. Driven by an experienced and highly qualified faculty, the programmes are at par with the best in the world.

Thus, the academic rigour of the programme ensures that students of the Department of Economics, Delhi School of Economics are well-equipped with the analytical skills and temperament required for grappling with real world situations.

Furthermore, the emphasis on clear and independent thought and logical reasoning implies that the students of the Department are capable of making a difference where it matters the most - to the BottomLine.
The ability to affect change in the world is what sets apart mere knowledge from complete education. The Delhi School of Economics prides itself in being able to do just that. The holistic development of students ensures that they accomplish great results in diverse sectors such as consulting, analytics, research, policy making and media, leading to higher productivity and growth in the society - creating a ripple effect.
Over the last 15 years, the Placement Cell of the Department of Economics has established a strong track record in grooming and placing our students with some of India's leading companies, as well as some management schools, NGOs, and research institutions. The attractiveness of 'Dschool' graduates can be attributed to the high standards that have been maintained in the Department. Our coursework is at par with international standards of postgraduate training in both theoretical and applied economics. It significantly enhances the students' analytical skills, with particular focus on quantitative techniques, while the steady pressure of keeping up with classes, readings, problem sets, tests and assignments forces them to develop their time-management and teamwork skills.

While wishing the Placement Cell all success, I would encourage its members to explore the possibility of expanding the pool of prospective employers to include public-sector entities such as banks, development finance institutions, and universities and colleges. The training that we impart to our students would be very relevant for such institutions, but as they are not allowed to undertake selective on-campus recruitments, a different approach would be required.

Prof. Aditya Bhattacharjea
Head, Department of Economics
Delhi School of Economics
Message from the Director

The Delhi School of Economics with its constituent departments – Economics, Geography and Sociology - is a premier post-graduate institution of academic excellence in India.

The Department of Economics at the Delhi School of Economics is regarded as one of the best in the country. The Department supports Masters, M.Phil. and Doctoral programmes in Economics. The Masters programme compares with the finest in the world and emphasizes theoretical and quantitative methods combined with empirical applications. Students graduating from the Department have strong analytical and quantitative skills and are well-equipped to meet the challenges in academia as well as the public and corporate sectors.

It is therefore not surprising that our students are much sought after in the corporate world. They have, in fact, carved a niche for themselves in diverse spheres including economic and financial research and analysis, business and risk analytics, banking and finance, sales and marketing, consultancy, publishing and media.

The Placement Cell of the Department of Economics, Delhi School of Economics is now in its fifteenth year. While I wish the students the very best, I would also like to reflect on the vision of the illustrious founders of this hallowed institution, the Delhi School of Economics.

The Founder-Director, Professor V.K.R.V. Rao and India's first Prime Minister, Pandit Jawahar Lal Nehru as President of the Delhi School of Economics Society visualized an institution which would produce students who would play a key role in the economic development of the country and be sensitive towards social issues facing the country. This inculcation of social consciousness in students during their stay at the Delhi School of Economics will surely hold them in good stead throughout their life.

Prof. Pami Dua
Director
Delhi School of Economics
The Masters Programme in Economics at the Delhi School of Economics is regarded as one of the best in Asia. The hallmark of the institute is the dynamic curriculum offered, that is continuously reviewed and updated by the faculty in line with the changing trends in the global economy. This ensures that the students are exposed to the latest developments in economics. Regular interactions with visiting faculty from prestigious institutions across the world, through guest lectures and seminars, form an integral part of the programme.

Admission to the programme takes place on the basis of a rigorous written examination that tests the students' knowledge of economic fundamentals. The test is taken by students from across the country, with only the top 10 per cent being finally selected into the programme.

The programme is spread out over a period of two years, and comprises four semesters. Each student is required to undertake six compulsory and nine elective courses. The system of electives allows students to choose the discipline they wish to specialize in. Each elective serves as an independent module and a group of electives can be taken to form a specialization.

Students are also imparted training in the use of specialized econometric software, which enhances the students' analytical skills, enabling them to apply their theoretical knowledge better and carry out independent research. A system of internal evaluation involving regular tests and term papers fosters academic discipline and independent thought.
The Masters degree programme attempts to develop a perspective for an intelligent understanding and interpretation of economic problems, and to impart training in combining the analytical framework and empirical evidence in an integrated fashion by drawing on the tool box of micro and macro economic analysis, statistical and econometric techniques as well as economic history. An attempt is made to transmit a general method of approaching problems with the following interrelated elements.

a) Analytical description of the problem;

b) Conceptualization of the problem by abstracting crucial features with reference to the development process;

c) Search for an approximate analytical framework/model which best approximates the conceptualization;

d) Testing the relevance and adequacy of the selected model with reference to the empirical evidence and discussion of policies in the light of the analytical framework.

Late Prof. S.D. Tendulkar
Former Chairman of the Prime Minister’s Economic Advisory Council and Professor, Delhi School of Economics
The hallmark of this programme is the variety of electives offered. Infact, the number of electives taught is unmatched by any other Masters programme in the country. Although each elective is an independent and self-contained module, a particular set of electives can constitute a specialization package.

**CORE COURSES**
- Microeconomics
- Macroeconomics
- Introductory Mathematical Economics
- Introductory Econometrics
- Economic Development and Policy in India
- Markets, Institutions and Economic Growth

**ELECTIVES**

**Microeconomics**
- Mathematical Economics
- General Equilibrium Theory
- Game Theory I
- Game Theory II
- Economics of Uncertainty
- Topics in Economic Theory
- Choice Theory
- Social Choice Theory
- International Trade

**Macroeconomics**
- Income, Employment & Fluctuations
- Dynamic Macroeconomics
- Open Economy Macroeconomics
- Monetary Theory and Policy
- Topics in Macroeconomic Theory
- Empirical Macroeconomics

**Economic History**
- India and the Early Modern International Economy
- Labour Markets in a Historical Perspective
- International Financial System, 1850-1975
- Indian Business and Entrepreneurial History
- Industrial Organization in Historical Perspective
- Contemporary Issues in Historical Perspective
- Topics in Economic and Social History, 1700-1975
Econometric Methods and Applications
- Econometric Methods
- Applied Multivariate Statistics
- Time Series Analysis
- Forecasting Methods and Applications
- Applied Production Analysis
- Applied Consumption Analysis
- Structural Modelling for Policy Analysis
- Topics in Econometrics

Finance: Theory, Institutions & Modelling
- Corporate Finance
- Finance Theory
- Financial Markets
- Econometrics of Financial Markets

Public Policy: Theory and Institutions
- Public Economics I
- Public Economics II
- Environmental Economics
- Law and Economics
- Resource Economics

Economics of Regulation

Development Economics
- Population & Development
- Economics of Education and Health
- Labour Economics
- Trade and Development
- Environment and Development
- Macroeconomic Management in Developing Countries
- Topics in Development Economics
- India in the World Economy
- Transport, Location & Infrastructure
- Comparative Development

Industrial and Agricultural Economics
- Industrial Organization
- Industrial Economy of India
- Economic Theory of the Firm
- Indian Agriculture: Incentives & Decision Making
- Indian Agriculture: Markets, Institutions & Technology
- Topics in Agricultural Economics

General
- Ethics and Economics
- Issues in Economic Systems and Institutions
- Issues in the History of Economic Analysis
- Economics of Discrimination
The tutorial system is a unique feature of the Masters programme at the Delhi School of Economics. It involves personal interaction of a small group of students with a member of the faculty involved with the particular course. This is instrumental in building the fundamental base of the students and also enables them to voice their queries and opinions.

The programme is structured in a manner that ensures continuous evaluation of students - making them thorough with their concepts and instilling a strong work ethic. The process includes a system of internal assessment based on regular mid-semester tests and tutorial assignments as well as term papers, besides the end-of-semester examinations. There are also computer assignments in relevant courses.

The emphasis is on inculcating a problem solving approach among the students, instilling in them the ability to understand the basics and improvise on the ideas imbibed during the course. This enhances their conceptual and analytical reasoning skills.

Term papers are an integral part of the evaluation process in several courses. They are an important value addition to the students' understanding of the subjects.

a) Application of theory
Application of an appropriate analytical framework, along with empirical evidence, is a sure test of the students' understanding of the concepts at hand. The emphasis is on approaching issues with new perspectives, in-depth analysis of current and potential scenarios and providing probable solutions. Empirical analysis is carried out using highly advanced econometric packages, which creates the interface between theory and applications.

b) Teamwork
Students generally form groups to present term papers. This approach helps incorporate a spirit of teamwork and knowledge sharing. It allows for discussion and exposure to different perspectives, giving a more comprehensive way of tackling the problem.

c) Presentation
At the final stage of a term paper, students are required to present their final analysis to a panel of experts and peers. In the process, they are exposed to a multiplicity of questions related to the chosen topic. This enhances the comprehension of the conceptual material and also trains them to present their ideas in a coherent and logical manner.
The Department of Economics, Delhi School of Economics, has been acknowledged over the years as a centre for excellence in postgraduate teaching and research largely due to its distinguished faculty. This is reflected in the recognition gained by its students throughout the world.

National and International Recognition

The Department is proud of its many past and current faculty members who have made significant contributions to the Economics discipline. Beginning with V.K.R.V. Rao, B.N. Ganguly, and K.N. Raj in its formative years, the Department can proudly count among its former faculty and acclaimed academicians, our Prime Minister, Manmohan Singh, Nobel Laureate Amartya Sen, Jagdish Bhagwati, Sukhamoy Chakravarty, Raj Krishna, K.A. Naqvi, A.L. Nagar, Mrinal Datta Chaudhuri, Dharma Kumar, Prasanta Pattanaik, Kaushik Basu, Sanjay Subrahmanyan, G. Balachandran, K.L. Krishna, Suresh Tendulkar, Om Prakash, V. Pandit, K. Sundaram, Badal Mukherji, B.L. Pandit and Partha Sen.

Several former faculty members, including Amartya Sen, Jagdish Bhagwati, Sukhamoy Chakravarty, Prasanta Pattanaik, A.L. Nagar, Kaushik Basu and Bhaskar Dutta have been Fellows of the Econometric Society, a much coveted and distinguished honour in the field of Economics.

Other academic honours received by faculty include the royal decoration “Knight in the Order of the Netherlands Lion” awarded by her Majesty, the Queen of Netherlands to Om Prakash. V. Pandit has been awarded the Swami Pravananda Saraswati National Award by the University Grants Commission. K.L. Krishna and V. Pandit have served as Presidents of the Indian Econometric Society.
More recently, Santosh Panda has been honoured with the Odisha Platinum Jubilee Award and Ashwini Deshpande received the V.K.R.V. Rao award for Economics. Pami Dua is the current Vice President of the Indian Econometric Society.

Apart from these honours, current members of the Department have served as visiting faculty at the finest Economics departments around the world and as consultants to various important national and international institutions. To cite a few examples – Rohini Somanathan served as the Podich Distinguished Visitor, Claremont Mckenna College and the Leon Levy Foundation Member, Institute of Advanced Study, Princeton. Sunil Kanwar has been Visiting Chair in Indian Studies, Department of Economics, University of Göttingen and is the recipient of the ICSSR-NOW Fellowship at the University of Maastricht. Ram Singh served as Visiting Associate Professor at Brown University and Commonwealth Fellow at London School of Economics. J.V. Meenakshi has served at International Food Policy Research Institute, Washington. Shreekant Gupta has served as Visiting Faculty at the LKY School of Public Policy, National University of Singapore.
Policy Making

Various members of the faculty, past and present, have been actively involved in planning and policymaking. We are proud to say that Prime Minister, Dr. Manmohan Singh was a Professor in the Department during 1969-71 and the founder Professor, V.K.R.V. Rao was the Minister for Education in the 1970s and a member of the Planning Commission. Sukhamoy Chakravarty and Suresh D. Tendulkar both served as Chairman of the Prime Minister’s Economic Advisory Council. K. Sundaram is currently the Chairman of the National Accounts Advisory Committee and a member of the newly appointed Expert Group to Review the Methodology for Measurement of Poverty. Kaushik Basu, presently Vice-President and Chief Economist at the World Bank, was until recently, the Chief Economic Advisor in the Ministry of Finance.

T.C.A. Anant is currently the Chief Statistician of India and Secretary, Ministry of Statistics and Programme Implementation and earlier served as Member Secretary, ICSSR. Shreekant Gupta is currently a member of the Consultative Group on Climate Change of the Ministry of Environment and Forests and is Member, Board of Trustees, Clean Air Initiative for Asian Cities, Manila. Ram Singh is member of the Railways Group of National Transport Development Committee. Aditya Bhattacharjea and Pami Dua serve on various committees of the Ministry of Statistics and Programme Implementation. Pulin Nayak has served on the Board of Directors of Export-Import Bank of India and Aditya Bhattacharjea is currently a member of the said board. Santosh Panda is on the Board of Directors of the National Housing Bank.

At the international level, Delhi School of Economics has been the India counterpart of UN based World Project LINK which integrates independently developed national macro models into a global model for macroeconomic forecasting and policy analysis. Those associated with it in the past from DSE include V. Pandit and K. Sundaram. Pami Dua is currently the lead faculty from the Department in this project.

Research

In keeping with the tradition of excellence, faculty members of the Department of Economics publish widely in leading national and international journals. They have also written several books, working papers and are actively involved in various research projects. It is notable that based on its research profile, the Department is currently ranked the highest amongst Economics departments in India by RePEc (Research Papers in Economics), which is a global electronic archive of working papers and publications in Economics and Finance.

Faculty profiles are available at http://econdse.org/faculty/

Department Journal

Indian Economic Review

The Department publishes a biannual journal, the Indian Economic Review since 1952. The journal is rated top-most among all journals in India in the Economics discipline. In recent years it has been edited by Suresh Tendulkar, V. Pandit, Partha Sen and Sunil Kanwar. The current editors are Pami Dua and Ram Singh.
# Current Faculty and Specialisations

## Professors

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<th>Degree, Institution</th>
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<td>Anant, T.C.A.</td>
<td>Ph.D. (Cornell)</td>
<td>Econometrics, Law and Economics</td>
</tr>
<tr>
<td>Bhattacharjea, Aditya</td>
<td>Ph.D. (Boston)</td>
<td>International Trade, Industrial Economics</td>
</tr>
<tr>
<td>Deshpande, Ashwini</td>
<td>Ph.D. (Delhi)</td>
<td>International Economics, Economics of Discrimination, Aspects of the Chinese Economy</td>
</tr>
<tr>
<td>Dua, Pami</td>
<td>Ph.D. (London School of Economics)</td>
<td>Macroeconomics, Econometrics, Forecasting</td>
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<tr>
<td>Meenakshi, J.V.</td>
<td>Ph.D. (Cornell)</td>
<td>Agricultural Economics, Economic Policy</td>
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<tr>
<td>Nayak, Pulin B.</td>
<td>Ph.D. (Rochester)</td>
<td>Public Economics, Economic Theory</td>
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<td>Panda, Santosh C.</td>
<td>Ph.D. (Birmingham)</td>
<td>Social Choice Theory, Microeconomic Theory</td>
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<tr>
<td>Shah, Sudhir A.</td>
<td>Ph.D. (Princeton)</td>
<td>Economic Theory</td>
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<tr>
<td>Somanathan, Rohini</td>
<td>Ph.D. (Boston)</td>
<td>Economic Development, Political Economy, Public Economics</td>
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<tr>
<td>Singh, Ram</td>
<td>Ph.D. (JNU)</td>
<td>Law and Economics, Contract Theory</td>
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<tr>
<td>Sinha, Uday Bhanu</td>
<td>Ph.D. (JNU)</td>
<td>Industrial Organisation Theory, Applied Game Theory</td>
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## Associate Professors

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<th>Name</th>
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<tr>
<td>Banerji, Abhijit</td>
<td>Ph.D. (Yale)</td>
<td>Economic Theory, Applied Microeconomics</td>
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<tr>
<td>Das, Mausumi</td>
<td>Ph.D. (JNU)</td>
<td>Growth and Development, Macroeconomics</td>
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<tr>
<td>Ghosh, Parikshit</td>
<td>Ph.D. (Boston)</td>
<td>Microeconomic Theory</td>
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<tr>
<td>Gupta, Shreekant</td>
<td>Ph.D. (Maryland)</td>
<td>Environmental and Natural Resource Economics</td>
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<tr>
<td>Kar, Anirban</td>
<td>Ph.D. (ISI, Delhi)</td>
<td>Social Choice Theory, Game Theory</td>
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<tr>
<td>Bag, Sugata</td>
<td>Ph.D. (JNU)</td>
<td>Law and Economics, Information Economics</td>
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<tr>
<td>Goel, Deepa</td>
<td>Ph.D. (Boston)</td>
<td>Applied Econometrics, Labour Economics</td>
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<tr>
<td>Goyal, Nira</td>
<td>M.A. (Delhi)</td>
<td>Macroeconomics, International Economics</td>
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<tr>
<td>Param Jit</td>
<td>Ph.D. (Kurukshetra)</td>
<td>Quantitative Methods</td>
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## Assistant Professors

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<tr>
<th>Name</th>
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BottomLine
The course work that a Masters student goes through at the Delhi School is entirely comparable to what students learn in top departments in the West. I have always felt that some of these students could be of great value to the Indian industry and government.

Prof. Kaushik Basu
Chief Economist, World Bank & Professor of Economics, Cornell University
Reflections..... from our Distinguished Former Faculty

Having had the privilege of being appointed to the faculty of DSE (Department of Economics, Delhi School of Economics) at a rather early age, my formal association with this reputed institution as a student and a teacher has stretched over nearly four decades. This has given me the opportunity to witness as well as participate in its development, which has been remarkable in at least two ways. First and foremost is the way DSE has been able to cope with abnormal changes by constantly reinventing itself in several stages as required.

The second most remarkable achievement of DSE, closely linked to the first, has been its ability to produce students who have performed with distinction across a wide spectrum of assignments in different institutions and with a variety of responsibilities. Alumni of DSE have, served with remarkable commitment and a distinguished record at so many top research and academic institutions in India (JNU, IEG, ISI, IGIDR) as well as abroad (Princeton, Chicago, Harvard, Boston, California, Cornell). A large number of them have held high position either as members of the country's civil services or as professional economists. This has also been true in case of international institutions like the IMF and the World Bank.

At the personal level, I must note that the best thing about DSE has been its warm, informal and congenial atmosphere unhindered by any feelings of status, hierarchy and formality.

Prof. Vishwanath Pandit

I began teaching in the Delhi School of Economics in 1958. I participated actively in the academic activities of the Department of Economics until 2000. I have continued my association informally for the past 11 years. I am a founder member of the Centre for Development Economics, set up at the initiative of Kaushik Basu.

During the 53-year long association with the School, I had the good fortune of knowing personally the founders, V.K.R.V. Rao, B.N. Ganguly and P.N. Dhar. I was privileged to work with stalwarts like K.N. Raj, Amartya Sen, Sukhamoy Chakravarty, A.L. Nagar, Jagdish Bhagwati, Manmohan Singh and Mrinal Dutta Chaudhuri.

The Department of Economics at the DSE, with its high standards of teaching, research and healthy student-teacher relationship has become a role model for the economics profession in the country. It has produced a large number of economists of high calibre and promise. I feel very gratified whenever I meet former students of the Department in different parts of India and abroad.

The present generation of teachers in the Department is carrying on the noble traditions of the past. The Department attracts a large number of bright students every year and after completing the M.A. Programme, they do well in the job market. High-quality training in quantitative methods of analysis is an integral part of the M.A. Programme.

I expect the Department to scale further heights in the coming decades.

Prof. K. L. Krishna
In July this year, I had the privilege of completing five decades of active involvement with the Department of Economics, Delhi School of Economics.

As a student (M.A. 1962-64) and (Ph.D. 1964-68) I had the benefit of being taught by Professors such as K.N. Raj and Jagdish Bhagwati, amongst others. One of the early lessons imbibed was an insistence on testing analytical ideas and formulations against robust empirical evidence. My student days were marked by an active Ph.D. programme which yielded great scholars like Prof. Om Prakash and Prof. Prasanta Pattanaik.

A great deal of collegiality has been the hallmark of my four decades as a member of the faculty of this Department. It is a matter of some satisfaction that I was able to be of some assistance during my Headship in the setting up of the Placement Programme under the stewardship of Pami Dua nearly a decade and a half ago.

It is also a matter of satisfaction that, over the last few years we are witnessing a big revival of our Ph.D. programme under the guidance of a young and dynamic faculty. This will greatly enhance the learning experience of our Masters students who are among the brightest in the country.

Wishing them all the very best.

Prof. K. Sundaram

My association with the Department of Economics goes back to 1959 when I joined as an M.A. student. After finishing my M.A. in 1961, I became a research scholar and eventually a member of the faculty in 1965. In 1963, the Department had been accorded the status of a Centre for Advanced Study in Economic History and Economic Development and young scholars like myself deemed it a great privilege and honour to be offered a teaching position here.

I served the Department for a full forty years before retiring in 2005.

Throughout this period, what I found very special about the Department was not only its high academic stature in the shape of the quality of its faculty, but also the extreme collegiality that existed. As a young lecturer one did not have to think twice before turning for help and advice to senior colleagues such as K.N. Raj, Amartya Sen, Jagdish Bhagwati, Sukhamoy Chakravarty, Tapan Raychaudhuri and others. Also, given the consistently high quality of the students, teaching always remained a source of great pleasure as well as challenge.

I wish the Department and its current faculty all the very best in the future.

Prof. Om Prakash
Alumni

The reputation of an institution rests on the shoulders of its products. DSE students embody the ideals of the institution - hard work, clarity of vision and the relentless pursuit of excellence. These ideals are instilled in them at the institution alongside the training and skills that they receive in the classroom. The holistic development and perspective thus engendered gives students an immeasurable edge in life, irrespective of the career they finally choose. This is best reflected in the success achieved by the alumni who have distinguished themselves in diverse fields ranging from academia to the media.

The broad spectrum of careers spanned by its former students is at once indicative of the Department's strengths - a liberal outlook, opportunities for focused specialization and adaptability fundamental to grasping concepts and implementing solutions.

I view the two years spent in the Delhi School as a cornerstone of my career. They gave me an analytical foundation, which has enabled me to work effectively in every environment I have been in – academic, corporate, media and policy-making. I have also had the privilege of working with many alumni, both as peers and as protégés and I'm glad to say that quality has sustained.

Subir Gokarn
Director of Research, Brookings India
Former Deputy Governor, Reserve Bank of India

I have very exciting memories of my two years in the mid 1960s at the Delhi School of Economics. From stimulating classroom sessions with Profs. Amartya Sen, Sukhamoy Chakravarty and Jagdish Bhagwati to engaging coffee breaks at the coffee house, those were happy times! Coming from Presidency College where the emphasis was on mathematical economics, Delhi School brought the subject alive as a social science with a good blend of mathematics and economic history.

Isher Ahluwalia
Chairperson, Board of Governors, ICRIER

My years at the Delhi School of Economics were a major help in understanding how to approach an issue in a disciplined and logical manner. In the chaotic world of news where it is perhaps most important to separate the noise from the storyline, the basic method everyone learns at DSE is of immense use. The calibre of students from DSE is world class!!

Prannoy Roy
Founder & Executive Chairperson, NDTV
The Masters programme in Economics at the Delhi School of Economics has over the decades acquired a reputation for being an exceptionally strong training ground for economists. It has been acknowledged for its strength in economic theory and quantitative methods. These traditional strengths have been augmented in recent years with a strong applied focus as well. The present programme retains the traditional strengths in theory but now adds a strong emphasis in applied work with hands on exposure to computational techniques as well.

T. C. A. Anant
Chief Statistician of India & Secretary, Ministry of Statistics and Program Implementation
Professor, Department of Economics, Delhi School of Economics (on leave)

The Delhi School of Economics brought me face to face with the cutting edge theoretical discourses in the area of advanced economic theory as much as applied issues and also provided me with a rich perspective on global economic history... What D-School taught me most was how to think critically and witness the contest of paradigms, each from its own context. This detached and yet exhilarating intellectual exposure has paid me immense dividends.

Amit Mitra
Finance Minister, West Bengal

I entered the corporate sector rather than pursuing a career in Economics but have found that the analytical tools that D-School equips you with always brings in a fresh perspective, whether the issue is conceptual or a live problem. In addition you are inspired to excel in whatever you do since D-School exposes you to some of the finest minds in the economics profession.

Suresh Narayanan
Chairman & CEO, Nestle Egypt S.A.E. and Head North East Africa Region

Delhi School of Economics is a great place and I owe an incredible amount to the institution. I started out learning my economics here. I have no doubt about the value added by the institution to me.

Rahul Khullar
Chairman, Telecom Regulatory Authority of India
As a student at DSE I used to wonder whether what I was studying would be of any use to anyone who did not want to be a hard core economist. Many years later, I realised that DSE was akin to a gym where you can do various things. You could lift weights, run on the treadmill etc., depending on what your objective was. But even if you did not want to become a weightlifter, gymnast or shot putter, regular visits to a gym was worth it because it gave you a robust healthy body with great stamina. Similarly a student who has gone through the grind of DSE, comes out with superior analytical and conceptual skills and with good knowledge of the state of the economy and policy making. These are qualities that employers always look for in potential recruits.

Little wonder then that DSE post graduates are most sought after in industry, academia, banks and even the media. I can tell potential recruiters that I will never repent taking on board a DSE passout.

Kingshuk Nag
Resident Editor, The Times of India, Hyderabad

I believe that I could not have received elsewhere a better graduate training in Economics... I cherish the memory of my intellectual interaction with exceptionally bright students.

Prasanta Pattanaik
Professor, University of California, Riverside

My years in Delhi School of Economics were fundamental in preparing me for a career in teaching research. The faculty at Delhi School of Economics was outstanding in the classroom and approachable outside. It was always a pleasure to interact with them. The environment on campus was unmatched and the carefully selected peer group added both to the learning experience and to the joyful social interaction. Two years passed in the blink of an eye and I must say that the solid foundations for a career in economics were pretty much built during this time.

Rajat Kathuria
Director and Chief Executive at ICRIER
It was indeed a wonderful experience to study in a premier institute such as the Delhi School of Economics and be taught by an array of brilliant luminaries in the subject. It is this education that has facilitated discharge of my duties in different Ministries as an official of the Indian Economic Service with work ranging from agricultural planning, energy planning, macro-economic modeling and perspective planning and even international trade negotiations. It is very creditable that the School has maintained a very high standard and continues to provide excellent set of alumni, found in various positions in the government and corporate sector.

Kala M. Krishna
Professor of Economics, Pennsylvania State University

D School was and has always been what the current generation would call an 'awesome' place. It blends intellectual rigour with diversity of approaches - from 'cabbages to turnpikes', from hardcore quantitative stuff to the economics of socialism – and multidisciplinary interactions.

Being a student of D School is and will always be one of my primary identities.

Jugal Mohapatra,
Chief Secretary, Government of Odisha

It was indeed a wonderful experience to study in a premier institute such as the Delhi School of Economics and be taught by an array of brilliant luminaries in the subject. It is this education that has facilitated discharge of my duties in different Ministries as an official of the Indian Economic Service with work ranging from agricultural planning, energy planning, macro-economic modeling and perspective planning and even international trade negotiations. It is very creditable that the School has maintained a very high standard and continues to provide excellent set of alumni, found in various positions in the government and corporate sector.

Archana Mathur,
Economic Adviser, Ministry of Petroleum and Natural Gas

I fondly remember all my professors that were in the DSE whether they had taught classes to us or not. All the Professors knew each of their students. The fortnightly get-together, the weekly tutorial group meetings, the occasional invited lectures of foreign specialists or distinguished personalities added a great feeling and a sense of belonging to an exalted Institution. On the annual day our President of the DSE, Hon'ble Prime Minister of India Pandit Jawahar Lal Nehru would visit us and engage us in an informal tete-a-tete.

Thank you, the Delhi School of Economics and the entire faculty, for enriching me during my years at DSE with deep knowledge and intensive care, which I had spent with YOU in my formative years.

Dr. (Mrs) Inderjit Kaur Barthakur
Batch 1953-55
Member North Eastern Council, Shillong, (Rank & status of Union Minister of State)
Padma Shree 1992, Padma Bhushan 2009
Indira Gandhi Priyadarshini Award
Infrastructure

RATAN TATA LIBRARY
Considered one of the best equipped libraries in Economics and allied fields in Asia, the Ratan Tata Library has a wide-ranging collection of literature on social sciences and business material, serving as a rich resource pool for the students and faculty. The library also serves its purpose of helping in a cross-disciplinary approach to the subject.

The library has a total collection of over 1.83 lakh books, 1.20 lakh bound periodicals excluding 200 e-journals and about 60 e-resources, annual reports of 1,000 joint stock companies, State and Central Government publications and 15,000 publications of the UN and its agencies.

The library is fully air-conditioned with access to OPAC (e-catalogue), WebOPAC (online catalogue accessible through internet across globe), internet and e-resources on 64 terminals placed in e-library out of which 2 terminals have exclusively been setup for the visually and physically challenged. The seating capacity is around 250. The library is a designated repository of UN publications.

COMPUTER CENTRE
The Masters Programme lays emphasis on developing quantitative and analytical skills. These are honed at the Computer labs of the Centre for Development Economics, where students receive training in application of computers to data analysis and economic modeling using specialized econometric packages such as SPSS, Stata, E-views, Shazam, Gauss, RATS, LIMDEP, Mathematica, MICROFIT etc.

The CDE also provides access to a number of databases and journal repositories.

SWAMI VIVEKANANDA HALL
The newly renovated Swami Vivekananda Hall with first-rate audio-visual facilities and plush seating arrangement, adds grandeur to the already admirable infrastructure at DSE.

Professor V.K.R.V. Rao, founder of Delhi School of Economics was inspired by Swami Vivekananda's mission to serve the poor and the downtrodden. Professor V.K.R.V. Rao thus had a vision to create an institution which would produce students who would play an important role in the economic development and social progress of the country.

The Swami Vivekananda Hall at the Delhi School of Economics stands tall as a testimony to the same idea. The following prayer of Swami Vivekananda which deeply inspired Prof. Rao is a part of Hall, and continues to inspire us every day:

“May I be born again and again, and suffer thousands of miseries so that I may worship the only God that exists, the only God I believe in, the sum total of all souls – and above all, my God the wicked, my God the miserable, my God the poor of all races, is the special object of my worship”.

STATE OF THE ART LECTURE THEATRE
A significant element of the academic infrastructure is the sound proof and air conditioned lecture theatre with state-of-the-art audio-visual support system. This was inaugurated by the Former Vice Chancellor of University of Delhi, Professor Deepak Pental on 16th July 2009.
The Centre was set up with grants from the Ministry of Finance and the Ford Foundation with the aim of providing better research facilities at the Department of Economics. It organizes seminars, workshops and conferences throughout the year, providing a platform for discussing and disseminating the latest concepts in economic thought and technique. It maintains modern computer facilities, where students receive training in the use of econometric software packages and economic modeling.

The Centre regularly publishes working papers of the Department's faculty and visiting research scholars. The Centre's publications are exchanged with other research institutions in India and abroad. The papers are also published online on the Centre's website (www.cdedse.org).
Asian Meeting of the Econometric Society 2012

The Department of Economics in association with the Centre for Development Economics, Delhi School of Economics, hosted the Asian Meeting of the Econometric Society 2012 (AMES 2012) during December 20 – 22, 2012.

The Econometric Society is the most prestigious learned society in the field of economics, with a world-wide membership. Its main object is to promote studies that aim at a unification of the theoretical-quantitative and empirical-quantitative approach to economic problems and that are penetrated by constructive and rigorous thinking similar to that which has come to dominate in the natural sciences. It operates as a purely scientific organization, without any political, social, financial or nationalistic allegiance or bias. AMES 2012 was the unified Asian regional meeting of the Econometric Society and it was hosted in India for the first time.

Three plenary lectures delivered are as follows:

- **THE EXIM BANK LECTURE** - Avinash Dixit, Princeton University
- **THE PRESIDENTIAL LECTURE** - Jean-Charles Rochet, University of Zurich
- **THE MARSCHAK LECTURE** - Andrew Postlewaite, University of Pennsylvania

The other invited lectures were delivered by Dirk Bergemann (Yale University), Markus Brunnermeier (Princeton University), Olivier Compte (Paris School of Economics), Jacob Goeree (University of Zurich), Hidehiko Ichimura (University of Tokyo), Mark Roberts (Pennsylvania State University), M. Scott Taylor (University of Calgary), Yoon-Jae Whang (Seoul National University) and Myrna Wooders (Vanderbilt University).
CONFERECE ON ‘MACROECONOMIC ISSUES AND CHALLENGES IN INDIA’

(as part of DELHI ECONOMICS CONCLAVE 2012)

The Department of Economics, Delhi School of Economics in association with the Centre for Development Economics and The Indian Econometric Society (TIES) organized an international conference ‘Macroeconomic Issues and Challenges in India’ between December 19 and 21, 2012. This conference was part of a week-long event called the Delhi Economics Conclave 2012 (DEC 2012) and was fully sponsored by the Ministry of Finance.

Professor Avinash Dixit (Princeton University) delivered the Inaugural Lecture on ‘Economic Governance and Foreign Direct Investment’. This lecture was chaired by Dr. Raghuram G. Rajan (then Chief Economic Advisor to the Ministry of Finance, Government of India).

Several national economists participated in this conference including Professor Vikas Chitre (Indian School of Political Economy), Dr. M. Govinda Rao (National Institute of Public Finance & Policy and Member, Economic Advisory Council to the Prime Minister), Dr. Nishita Raje (Reserve Bank of India), Dr. Kavi Kumar (Madras School of Economics), Professor Partha Sen (South Asian University), Professor N. R. Bhanumurthy (NIPFP), Professor K. L. Krishna, Professor Pami Dua and Dr. Shreekant Gupta (Delhi School of Economics), Suchita Srinivasan (American Express) and Dr. Lokendra Kumawat (Ramjas College).
Conclave Speakers

CONFERENCE ON 'MACROECONOMIC ISSUES AND CHALLENGES IN INDIA'

K.S. Kavi Kumar
Partha Sen
Vikas Chitre
M. Govinda Rao

K. L. Krishna
Avinash Dixit
Raghuram G. Rajan
Pami Dua

Lokendra Kumawat
Shreekant Gupta
Nishita Raje
N. R. Bhanumurthy
## Selected Seminars

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<td>Anmol Ratan, Monash University</td>
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<td>Amy Farmer, University of Arkansas</td>
<td>Competitive Markets When Customers Anticipate Stock Outs</td>
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<td>Abhinash Borah&lt;br&gt;Johannes Gutenberg University</td>
<td>Accommodating Procedural Fairness in Harsanyi’s Impartial Observer Setting: Do We Really Need Non-linear Social Welfare Functions?</td>
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<td>Karna Basu, Hunter College, City University of New York</td>
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<td>Anant Sudarshan, IFMR, Chennai &amp; Harvard University</td>
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<td>Stephan Klasen&lt;br&gt;University of Gottingen</td>
<td>Push Or Pull? Drivers Of Female Labour Force Participation Rate In Urban India During India’s Economic Boom</td>
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<td>Tarun Jain, ISB, Hyderabad</td>
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<td>Eleanor Fox&lt;br&gt;New York University School of Law</td>
<td>Intellectual Property, Competition Law, and Economic Development – What Balance Works for Developing Countries?</td>
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<td>Anirban Mukherjee, IIT, Kanpur Community</td>
<td>Identity and Skill Mismatch: A Study on the Indian Labour Market</td>
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<td>Nishant Chadha, Shiv Nader University</td>
<td>Technological Change and Political Mobilization: Evidence from North India</td>
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<td>Deepak Mohanty, Reserve Bank of India</td>
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<td>Sujoy Chakraborty, Jawaharlal Nehru University</td>
<td>The Effect Of Minimal Group Framing In A Dictator Game Experiment</td>
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<td>Diane Coffee, Princeton University</td>
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<td>Sanjay Jain, Cambridge University</td>
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<td>Tax Competition, Imperfect Capital Mobility and the Gain from Non-preferential Agreements</td>
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<td>Kunal Sen, University of Manchester&lt;br&gt;&amp; Sabyasachi Kar, Institute of Economic Growth</td>
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<td>Nishith Prakash, University of Connecticut</td>
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<td>Stuti Khemani, The World Bank</td>
<td>Cycling to School: Increasing Secondary School Enrollment for Girls in India</td>
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DSE - TIES 2013

DSE-TIES 2013 CONFERENCE ON 'INDIAN ECONOMY: ISSUES AND PERSPECTIVES' (August 23 - 24, 2013)

The Department of Economics at the Delhi School of Economics and the Centre for Development Economics in collaboration with The Indian Econometric Society organized a conference on 'Indian Economy: Issues and Perspectives' on August 23 and 24, 2013. This was organized as part of the golden jubilee celebrations of The Indian Econometric Society (TIES), the pre-eminent economics society in India.

The conference covered various aspects of the Indian economy including macroeconomic challenges and policies as well as issues related to poverty, labour markets, productivity and the environment, especially climate change. Professor Dinesh Singh (Vice Chancellor, University of Delhi) delivered the Inaugural Address. The Keynote Address on 'The Indian Economy – Some Immediate Concerns' was delivered by Dr. C. Rangarajan (Chairman, Economic Advisory Council to the Prime Minister). The Distinguished Lecture on 'Prospects and Challenges for the Twelfth Plan' was delivered by Mr. Montek Singh Ahluwalia (Deputy Chairman, Planning Commission). The Valedictory Lecture on 'Indicators for Assessing Government Performance: Principles and Caveats' was delivered by Dr. T.C.A. Anant (Secretary & Chief Statistician of India, Ministry of Statistics and Programme Implementation).

Other eminent national and international speakers included Professor Charles Kolstad, (Stanford University), Professor Subhash Ray (University of Connecticut), Professor Bharat Ramaswami, Professor E. Somanathan and Eshita Gupta (Indian Statistical Institute), Dr. Subir Gokarn (Brookings India), Professor Surender Kumar (Department of Business Economics, University of Delhi), Professor Sugata Marjit (Centre for Studies in Social Sciences, Kolkata), Professor Amrita Dhillon (University of Warwick), Professor Neeraj Hatekar (University of Mumbai), Professor Ashima Goyal (Indira Gandhi Institute of Development Research), Professor M. Ramachandran (Pondicherry University), Dr. Farzana Afridi (Indian Statistical Institute, Delhi), Dr. Himanshu Joshi and Dr. Sonna Thangzason (Reserve Bank of India).
Placement Cell Initiatives

The Placement Cell goes beyond traditional placement activities to create opportunities of growth for students through sessions and interactive workshops. The following events were organized by the Cell during the past session:

Workshops on Technical Skills
- Young Investor Programme by SEBI on informed investment decision making
- Workshop on careers in finance and working of financial markets
- Workshop on analytics and associated career options
- Knowledge building session on Conjoint Analysis

Soft-skills Development Initiatives
- CV building session for resume building and polishing
- Intensive interview skills and group discussion workshop involving theoretical sessions, mock interviews and mock group discussions, with detailed performance analysis and feedback by senior management personnel

Mentoring Initiatives
A group of MA Final students took on the role of mentors for the incoming junior batch to serve as a guide for them through the placement process.

Internship Experience Sharing Sessions were held wherein final year students shared their summer internship experiences with the junior batch and addressed their queries.
Student Initiatives

DSE- A Holistic Experience

In addition to the emphasis on academic performance and achievements, the students of DSE are given ample opportunity to enjoy a fulfilling campus life. Being in the heart of the North Campus of Delhi University, students are able to attend both academic and recreational events hosted by various colleges.

Students are encouraged to attend seminars and talks by eminent economists, academicians and policy makers to broaden their horizons. Also, DSE boasts of a diverse student body, providing many opportunities for enriching interaction, through events like the annual DSE Fest and recreational trip organised by the students' council or more routinely over a cup of tea.

ShARE

ShARE is an international, non-profit organization for students, striving to better understand the complexities of local socio-economic issues through presentations, conferences and projects. With the emergence of a global knowledge and information society, ShARE’s vision is to generate, share and use knowledge to contribute to regions' human, social and economic development.

ShARE was initiated by a DSE student, and its first international team was created in Shanghai in November 2002. Today, ShARE has branches in 29 prestigious universities in 12 countries. More than 600 members in Shanghai, Beijing, Hangzhou, Seoul, New Delhi, Kolkata, Indore, Ahmedabad, Roorkee, Bangalore, Lahore, Jakarta, Kathmandu, Kampala, Dhaka, Sao Paulo, Istanbul, Lausanne, Porto, Warsaw and Paris gather regularly to discuss the economy in Asia and Europe.

There are 6 global knowledge networks in ShARE based on different areas of expertise: Energy, Business Strategy, Global Economics, Finance, Industry, Information and Communication Technology and Innovation. The ShARE DSE team has always been amongst the most active teams across the globe and is well known for the superior quality of its work. Our team has actively participated in joint presentations with other campuses and has taken up global projects on issues of practical relevance that have been sponsored by leading corporate organizations.
Recent events at ShARE DSE include:

- **Intellectium 2012**: The summer semester event comprised of a quiz event QUIZZATHON 3.0 in line with the quizzing events at DSE. It was followed by an enlightening guest lecture by Mrs. Mythili Bhusnurmath, Co-Editor of Economic Times, an eminent economist and journalist, on 'Political Economy of the Reform Process'. The event saw great participation of talented enthusiasts from various colleges.

- **Eruditus**: The first ever newsletter launched by the ShARE-DSE team. This was a new initiative by the junior team of ShARE-DSE. For the knowledge hunters, it was a serve of interesting articles, puzzles and facts from the fields of finance, energy, global economics and business strategy, the four networks where ShARE-DSE team operates in.

- **A Greater Fool - The Economic Simulation**: This was an event organised during the annual DSE fest 'Aahaan'. The challenge was to come out as real economists in policy making and devise an optimal solution for the given Economy in crisis using their economic intuition and knowledge. Around 40 teams from premier institutions participated in the successful event which offered prizes worth Rs.7000.

- **Output presentations**: The ShARE-DSE junior team comprising of 16 members, 4 from each network presented their final outputs on various innovative and relevant topics they had worked on during the semester. The presentations were highly informative and well researched and the students discussed their findings and shared their work with the audience.

- **ShARE World Seminar 2012, Shanghai**: ShARE celebrated its 10th Anniversary by organising the world seminar at Shanghai in November, 2012. The seminar was attended by over 150 people from various universities across Europe and Asia. There were discussions and team participation in various projects like 'Creating new value in the face of generational and structural shifts that are reshaping business models' and on increasing efficiency of other business models. Eminent professors from well-known universities highlighted the importance of sustainable development and renewable energy driven automobiles. It was a very enriching experience for all the participants.

**PRAYAAS - DSE**

Prayaas - DSE is a social organization formed by the students of DSE in 2005. It is an effort to serve humanity and to make a difference in the lives of the underprivileged in our society. It is an organization, which is driven not by the desire of
recognition or reward but with a mission to help those who need it the most. The projects and campaigns are focused on making a better tomorrow through simple acts of kindness, taking a call to transform social sensibility into social responsibility.

The yearly activities of the organization over the past years include:

- Blood Donation camp in the campus
- Collection drives (clothes, newspapers etc.) for distribution to the needy
- Visits to Palna: A Government recognised orphanage
- Signature drives: Raising appeal for social and environmental issues (eg, "Ban the bulb" drive in association with the NGO - Greenpeace)
- Monetary and non-monetary help for the lesser privileged

In, 2009 Prayaas introduced 'Margdarshan Yojana', a student-friendly interactive teaching programme, the main objective of which was to impart knowledge on the essentials of English Language and Speaking and to inculcate basic etiquettes among students in government schools. In 2013, Prayaas has introduced a programme to provide guidelines and academic help to children of an orphanage under the “Salaam Balak Trust”. The aim is to help the orphanage in bringing their kids at par with others of their age.

Another important endeavour undertaken by Prayaas, DSE this year is to spread massive awareness about diseases like HIV and Tuberculosis through street plays and a one- to- one interaction with the people in the affected areas.

Driven by its motto and vision, in future too, Prayaas-DSE will continue to broaden the scope of its activities, continuously contributing to the society and making a difference.

Aahan Annual Fest 2013

Aahan 2013, The fifth Annual Fest at Delhi School of Economics brought forth a concurrence of the events that showcased both the intellectual prowess of students as well as the artist in them. The event was inaugurated by Dr. C. Rangarajan, Chairman, Prime Minister Economic Advisory Council and Former Governor, RBI. This was followed by Debate, Street Play, Quiz and Ad Mad events. The fest provided the students with an opportunity to display their intellect and creativity.
Eostre

Eostre is an annual magazine published by the students of Department of Economics, Delhi School of Economics. The magazine seeks to provide a platform to budding economists for the articulation and discussion of relevant concerns about the world economy through a wide range of research papers, articles and reports, contributed by national and foreign universities.

Past editions featured interviews with Dr. Bimal Jalan, Prof. Pranab Bardhan, Lord Meghnad Desai and Prof. Bharat Ramaswami among some other great names. The earlier editions also saw article contributions by Prof. Jayati Ghosh, Ms. Aruna Roy and Prof. S. Subramanian. This year’s journal offers an insight into some pertinent issues of social significance with discussions featuring Mr. Montek Singh Ahluwalia, Prof. Charles Kolstad, Dr. Subir Gokarn and Mr. Rahul Khullar.

To broaden the scope of Eostre beyond the usual confines of an annual edition some new initiatives have been taken this year. For facilitating active student participation and thereby creating a collective, intellectual space a blog has been set up for online discussion. Along with this, Eostre invites speakers from various departments to provide students with myriad perspectives about some popular issues in social sciences.
Our Strengths

Analytical Skills
The course structure and teaching methodology equips students to carefully analyse situations and offer the most appropriate solutions. The ability to conceptualize a problem by abstracting its crucial features in light of empirical evidence is the cornerstone of the pedagogy at the Delhi School of Economics.

Quantitative Aptitude
The programme incorporates a unique combination of theoretical knowledge and empirical training. The emphasis on quantitative analysis enables students to develop better techniques for statistical analysis, forecasting, extrapolation, and other tools essential for effective decision-making.

Skills of Inference
Students are trained to extract relevant information regarding a problem from a large mass of data, allowing them to arrive at logical and unbiased conclusions.

Contextual Deduction
Clarity of thought and vision is emphasised by training students to not only think independently but also to visualize problems in both micro and macro contexts for a deeper understanding.

The Masters programme in Economics at the Delhi School of Economics equips students with skills that foster innovation and excellence.
Emotional Quotient

In the competitive environment of today, success is a function of several qualities— a sound knowledge of one's field, teamwork and the constant initiative to upgrade skills. At the Delhi School of Economics, students get the unique opportunity to interact with teachers, academicians and students from various fields of study as they come to make use of the excellent library, deliver or attend lectures or just relax over the famous D-School tea. They are exposed to different perspectives, ideas and cultures, gaining far greater insight than they might have on an isolated campus. At the same time, the rigorous course helps in building up the student's emotional quotient, arming them with the right tools to meet the challenges of a working environment.

Managing Ambiguity
Tolerating and managing ambiguity is essential for the formulation of effective strategies. Students at the Department of Economics are sensitised to the uncertainty inherent in human behaviour, as well as the ambiguities involved in data analysis. The students are trained to manage these ambiguities through the use of strong analytical skills and other statistical tools acquired by them.

Teamwork
The system of term papers formalises teamwork and co-operation skills amongst students, helping them develop skills to manage and accommodate diverse opinions, and contribute through constructive criticism. These skills hold our students in good stead when they venture into the corporate world.

Stress Management
The brisk pace of the semester system and the rigorous nature of the internal evaluation system tests the students' ability to perform under pressure, ensuring that they can cope with the stress that they might face later in their careers.

Cross-cultural Exposure
Compatibility of individuals from diverse cultural backgrounds critically influences the success of any organization- academic or otherwise. Students at the Delhi School of Economics hail from almost all parts of the country and often from other countries. The Masters programme helps students appreciate cultural diversity and build meaningful relationships with people.
Where We Fit

**Economic and Financial Analysis:** Participants in financial markets today need to be savvier than ever before about the interactive nature of the response mechanism between the economy - real and monetary and policy-making. A detailed understanding of economic indicators and how they affect the market can provide critical leverage for staying ahead.

**Data Analysis & Forecasting:** Developing predictive models and deciphering future trends from data signals form a key input in any business decision. Comprehensive training in techniques for modelling, forecasting and time series analysis imparted at the institute is invaluable in this respect.

**Investment Banking:** Advanced training in quantitative skills and a sound understanding of the macroeconomic picture are essential for working in an investment bank. The students trained in these skills from the Delhi School of Economics thus play a crucial role in strategising and decision-making.

**Risk Advisory & Insurance:** Skills of abstraction and a thorough training in data analysis are essential tools for taking an independent view on each product, project and initiative of the organization and evaluating them for short-term and long-term viability. Students trained in these skills from the Delhi School of Economics thus contribute immensely to the fundamental goal of actuarial analysis i.e. risk management and risk mitigation.

**Development Sector:** The course structure at the institute provides a clear perspective of the economics behind the chronic socio-economic malaise facing developing economies. Such an understanding facilitates the formulation of forward-looking and economically viable solutions to various developmental issues.

**Research:** Business ideas today need to be supplemented with sophisticated analysis and research to give them an additional edge. A clear perspective on the key economic variables impacting the business can enable strategists to conceptualise their ideas more concretely.

**Media & Publishing:** Armed with a clear perspective on pertinent economic issues as well as their impact, students from the Delhi School of Economics are well placed to articulate and lucidly present current issues and news for the benefit of diverse segments of the population.

**Sales & Marketing:** Marketing involves a clear understanding of the playing field and formulation of strategies as an entrant or an established player. Economics gives an excellent insight into the different segments of the market as well as the various factors that affect them. Analytical skills provide an extra edge to comprehend the significant aspects and also to take positions on a more informed basis.
## Recruiters’ Take

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<td>Vice President &amp; India Economist, Nomura</td>
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<td>Nachiket Mor</td>
<td>Former Deputy Managing Director, ICICI Bank Limited</td>
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<tr>
<td>Manoj Piplani</td>
<td>Site President, Bangalore and Budapest Citigroup - Advanced Analytical Solutions</td>
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<td>Trishana Moodley</td>
<td>Graduate Recruitment Coordinator, Genesis Analytics</td>
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The rigorous and exhaustive research culture and a combination of analytical rigour and effective presentation skills imparted at the Department of Economics, Delhi School of Economics have helped me immensely in my work. DSE education goes beyond the concepts and trains its students to understand the real economy. The faculty is outstanding and the alumni network is extensive, making it a lifetime relationship to nurture. I am proud to be a part of the DSE tradition.

Having decided to recruit economists from university campuses to be placed along with different business groups in the Treasury, the choice fell naturally on the DSE due to its long standing reputation as a place of distinguished teaching and research in the discipline of Economics. We were deeply impressed with the response at our pre-placement presentation, and further with the calibre of students at the campus.

We find bright and hard-working students at most of the top campuses in India that we go to. But DSE is the only school where we have maintained an unbroken campus presence every year since our inception six years ago, because the students additionally stand out for their well-rounded personalities and positive attitude.

The students hired from DSE have been instrumental to the success of our business using their fundamental core economic skills acquired in their postgraduate studies. I look forward to continuing and developing our relationship as we grow in the near future.
Recruiters on Campus

**Corporate**
- Accenture
- Amex
- Aon Hewitt
- Barclays
- BMR Advisors
- Capgemini
- CEPA
- CITI GCG
- CRISIL
- Deloitte Hyderabad
- Deloitte Mumbai
- Dunnhumby
- Eko Financial Services
- Encore
- Essex Lake Group
- EXL
- Fractal
- Genesis
- Genpact
- Goldman Sachs
- Hector Beverages
- Hewlett Packard
- HSBC
- ICIICI
- IMRB
- India Infrastructure Research
- Infraline
- Jubilant Life
- KPMG
- Kie-Square
- McKinsey
- Merck
- Mercados
- Michael Page
- Nodwin Consultants

**Industry Organizations**
- Assocham
- CII
- FICCI

**Government/research Organizations**
- CSTEP
- EXIM Bank
- IFMR
- IMRB
- JPAL
- NCAER
- RBI
- SEBI
- TERI
- TRAI
- ISB

**Media / Journalism**
- Business Standard
- Business World
- Economic Times

**NGOs**
- Azim Premji Foundation
- Centre For Civil Society
- CRY
- Pravah
When some of us joined the School in the early 1960s, we felt proud of the tradition we inherited, and also felt energised by the opportunities and freedom we were given to make the School a place of excellence in the social sciences. It is wonderful to recall the challenging and exciting tasks we faced and the pleasing results that emerged. I have, personally, never had better students than at the School, and the intellectual excitement of teaching as well learning from my students is one my fondest memories.

Amartya Sen
Nobel Laureate (1998)
Thomas W. Lamont University Professor and Professor of Philosophy and Economics, Harvard University
Placement Process

Application process:
An organization may choose to invite applications from students at DSE by asking them to either fill out and submit the application forms provided by the organization itself or submit their Curriculum Vitae, prepared in a standard format.

Procedures and Terminology

- **Pre-Placement Talks**: Organizations are encouraged to conduct Pre-Placement Talks (PPTs) to enable students to get a clearer perspective on the company's outlook, ethics, the job profile offered and other relevant details. It is in the company's best interest to make these PPTs as detailed (with reference to the job profile, compensation details etc.) as possible so as to paint an accurate picture for the job aspirants. The indicative dates for PPTs are given below.

- **Recruitment Schedule**: At the close of the PPTs, the order in which companies visit the campus is decided and the schedule for final recruitments is drawn up. This is done through a voting process, in which all registered members of the placement cell participate. Companies are evaluated on the basis of parameters such as the job profile offered, the location of work, the scope for career advancement and growth within the organization, the reputation of the organization in question and the compensation offered.

- **Recruitment Process**: Once organizations have been slotted as above, each will be assigned to a "Day". Companies with a multi-stage recruitment process (such as a qualifying test) may conduct them prior to the commencement of the placement week. Each "Day" will be 72 hours long and companies participating must complete their process within the stipulated time interval.

### Recruitment Calendar

<table>
<thead>
<tr>
<th>Summer Placements</th>
<th>Final Placements</th>
<th>PPTs for Final Placements</th>
</tr>
</thead>
<tbody>
<tr>
<td>Last week of September</td>
<td>January onwards</td>
<td>Second week of December</td>
</tr>
</tbody>
</table>
Summer and Final Placements

**Summer Placements**
- Business & Risk Analytics: 31%
- Consulting: 13%
- Media & Publishing: 3%
- Applied Economics: 9%
- Research: 6%
- Marketing & Sales: 3%

**Final Placements 2013**
- Business & Risk Analytics: 55.41%
- Consulting: 24.32%
- Media & Publishing: 3%
- Applied Economics: 9%
- Research: 31%
- Marketing & Sales: 2.70%
Summer Placement Form

Name of the Organization: ........................................................................................................................................

Contact Person: ........................................... Designation: .........................................................................................

Telephone: .................................................. E-mail: ....................................................................................................

Job Description: ......................................................................................................................................................

...........................................................................................................................................................................

Location: ..............................................................................................................................................................

Tentative No. of Offers: ..............................................................................................................................................

Stipend Offered: ......................................................................................................................................................

Provision of Accommodation: ...............................................................................................................................

Pre-Placement Talk (PPT) Details: ...........................................................................................................................

Will you be giving PPT: .........................................................................................................................................

Desired Date of PPT: ..............................................................................................................................................

Placement Process Details:

<table>
<thead>
<tr>
<th>Rounds</th>
<th>Want to Conduct- Yes/ No</th>
<th>Desired Date</th>
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<tbody>
<tr>
<td>Preliminary Test</td>
<td></td>
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<tr>
<td>Interviews</td>
<td></td>
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<tr>
<td>Other (Please Specify)</td>
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Any Other Information: ........................................................................................................................................

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<tr>
<td><strong>Other (please specify)</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Placement Process Details:**

Desired Date of PPT:

Will you be delivering PPT:

**Pre-Placement Talk (PPT) Details:**

Provision of Accommodation:

Other Component offered:

Variable Pay offered:

Base Salary offered:

CTC offered:

**Compensation Details:**

Tentative No. of Offers:

Does the job involve travel? (if so, how frequent?):

**Location:**

---

**Job Description:**

---

**Job Title:**

**Designation:**

**Contact Person:**

**Name of the Organization:**

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Final Placement Form

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DSE - Economics Placement Cell
Head Coordinator
Juhi Malik

Vice - Head Coordinator
Ankit Goel

Senior Coordinators:
Anchal Goyal
Anupriya Verma
Arundhita Sud
Asthagupta
Nitya Gupta
Priyanka Sindhwani
Suhail Gulati

Junior Coordinators:
Aditi Kalra
Mahima
Neelima Hegde
Pragya Agarwal
Saandhy Kumar Ganeriwala
Shatakshi Chattopadhyay
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Treasa Baby
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